

Industry Snapshot in Florida

HOTEL GUEST SPENDING IN FL ECONOMY

\$69.1 billion

PROPERTIES IN FL (NUMBER OF HOTELS)

4,441

HOTEL GUESTROOMS IN FL (NUMBER OF ROOMS)

482,518

SHARE OF TOTAL JOBS SUPPORTED BY HOTEL INDUSTRY IN FL

6.3%

Total Hotel Industry Impact in Florida

WAGES AND SALARIES
IN FL

\$42 billion

EMPLOYMENT IN FL (NUMBER OF JOBS)

837,094

TOTAL TAXES IN FL

\$19.1 billion

FL STATE AND LOCAL TAXES

\$8.9 billion

TAXES ON LODGING IN FL

\$2.5 billion

FEDERAL TAXES IN FL

\$10.2 billion

There are three main components of the hotel industry's total economic impact:

- Direct impacts consisting of direct spending, in this case hotel operations, guest ancillary spending, and capital investment.
- Indirect impacts representing downstream supplier industry impacts, also referred to as supply chain impacts. For example, hotels require inputs such as energy and food ingredients. Also, many hotels contract with specialized service providers, such as for marketing, maintenance and equipment upkeep, cleaning, technology support, and accounting.
- Induced impacts occur as employees spend their wages in the broader economy. For example, as hotel employees spend income on rent, transportation, and food and beverage.

Hotel Operations Impact in Florida

WAGES AND SALARIES IN FL

EMPLOYMENT IN FL (NUMBER OF JOBS)

\$10.4 billion

183,150

TOTAL TAXES IN FL

FL STATE AND LOCAL TAXES

FEDERAL TAXES IN FL

\$6.9 billion

\$4.2 billion

\$2.6 billion

On-site hotel revenues, employment, wages, and salaries.